

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 1st day of March, 2017 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	Steve Reitz	President
	Mark Mayfield	Vice President
	Judy Miller	Director
	Ryan Nash	Director
	John Packer	Director
	Lindsay Plante	Director
<u>ABSENT:</u>	Jane Marie Hurst	Director (arrived at 12:30 pm)
<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Monte Akers	Attorney
	Christina McDonald	EDC/City Secretary
	Margie Cardenas	Director of Finance/EDC Treasurer
	Mike Hodge	City Manager
	Caleb Kraenzel	Assistant City Manager
	Eric Belaj	City Engineer

VISITORS: Brad Wilcox, Bob Clifton, Lynn Surls (Sawmill Partners LLC)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon and announced the presence of a quorum.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES.** City Manager Mike Hodge gave an update on City business.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave reports on real estate activity, business visits, program and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave reports on website activity prospects. Mr. Fletcher also gave a financial update.

6. **CONSENT AGENDA.**

- (a) **Approval of the minutes of the February 1, 2017 regular meeting.**
- (b) **Approval of the 1st Quarterly Investment Report for the period October 1, 2016 through December 31, 2016.**

Director Miller made a motion to approve the consent agenda. The motion was seconded by Director Plante and carried by a unanimous vote (6-0).

7. **REGULAR AGENDA.**

- (a) **Discussion and Action on an amendment to the Sales Contract between the Marble Falls Economic Development Corporation and Sawmill Partners, LLC.** Vice President Mayfield made a motion to approve the amendment to the sales contract with Sawmill Partners, LLC, amending the feasibility period termination from 60 days to 90 days. Director Packer seconded the motion. The motion carried by a vote of 6-0.
- (b) **Discussion and Action on appointments to the EDC Finance, Public Relations, and Workforce/Education Committees.** Director Packer made a motion to removed Director Plante from the Workforce/Education Committee and appoint her to the Public Relations Committee and to appoint Director Nash to the Public Relations Committee. Director Miller seconded the motion. The motion carried by a vote of 6-0.
- (c) **Discussion and Action on designating authorized signers on the Marble Falls Economic Development Corporation's bank account.** Director Packer made a motion to remove former Board Vice President Mark Hodges and add new Director Ryan Nash as an authorized signer on the Marble Falls Economic Development Corporation's bank account. Vice President Mayfield seconded the motion. The motion carried by a unanimous (6-0) vote.
- (d) **Discussion and Action on FY 2016-2017 budget amendments.** Director Fletcher addressed the board. Director Packer made a motion to approve the proposed budget amendments as presented. Vice President Mayfield seconded the motion. The motion carried by a vote of 6-0.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), §551.071 (*Private Consultation between the Board and its Attorney*), §551.072, and (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

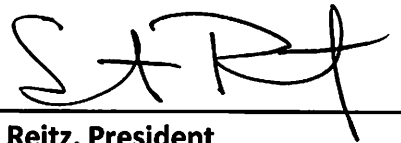
- **Economic Development Prospects**

- Hotel/Conference Center

12:36 pm Convened to Executive Session

1:40 pm Returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** Director Nash made a motion to direct staff and the consultants to proceed with the title exceptions curative work as discussed in Executive Session and authorize amendment of the lease with Novak Cobalt to extend deadlines for accomplishing that work. Vice President Mayfield seconded the motion. The motion carried by a unanimous vote (6-0).
10. **FUTURE AGENDA REVIEW.** The next regular meeting is scheduled for April 5, 2017.
11. **ADJOURNMENT.** There being no further business to discuss, Director Nash made a motion to adjourn. Vice President Mayfield seconded the motion and the meeting was adjourned at 1:45 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary