

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 1st day of February, 2017 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

PRESENT:

Steve Reitz	President
Mark Mayfield	Director
Judy Miller	Director
Ryan Nash	Director
John Packer	Director

ABSENT:

Jane Marie Hurst	Director
Lindsay Plante	Director

STAFF:

Christian Fletcher	Executive Director
Midge Dockery	Business Development Coordinator
Patty Akers	Attorney
Christina McDonald	EDC/City Secretary
Caleb Kraenzel	Assistant City Manager
Margie Cardenas	Director of Finance/EDC Treasurer

VISITORS: Tessa Schmitzinsky (PEC), Celia Merrill

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon. A quorum was present.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **PRESENTATIONS AND UPDATES**
 - **Administration of Oath of Office.** Christina McDonald, City Secretary administered the Oath of Office to Ryan Nash.
4. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery, Business Development Coordinator gave updates on real estate activity, business visits and programs and marketing.
5. **EXECUTIVE DIRECTOR'S REPORT.** Christian Fletcher, Executive Director gave an update on website activity and prospects. Mr. Fletcher also gave a financial update.

6. **CONSENT AGENDA.**

- (a) **Approval of the minutes of the January 4, 2017 regular meeting.** Director Miller made a motion to approve the consent agenda. Vice President Mayfield seconded the motion. The consent agenda was approved by a vote of 5-0.

7. **REGULAR AGENDA.**

President Reitz moved to item 7(b).

- (b) **Discussion and Action on a Memorandum of Agreement between the Marble Falls Economic Development Corporation and Mickey West Career Assets.** Celia Merrill was present representing Mickey West Career Assets. Executive Director Christian Fletcher addressed the board. Vice President Mayfield made a motion to approve the Memorandum of Agreement as presented. Director Miller seconded the motion. The motion carried by a vote of 5-0.
- (c) **Discussion regarding FY 2016-2017 budget amendments.** Executive Director Fletcher reviewed the proposed budget amendments with the board. It was noted that this item will be brought back to the board in March or April for approval.

12:37 pm Convened to Executive Session

1:20 pm Returned to Open Session

- (a) **Discussion and Action on a Development Agreement between the Marble Falls Economic Development Corporation and Novak Cobalt Partners, LLC.** After convening to executive session, Vice President Mayfield made a motion to approve the Development Agreement with the amendments as discussed in executive session. Director Miller seconded the motion. The agreement was approved by a unanimous vote (5-0).

8. **EXECUTIVE SESSION**

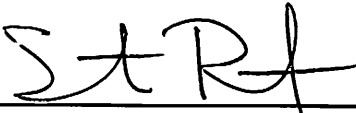
Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), §551.071 (*Private Consultation between the Board and its Attorney*), §551.072, and (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act. *Tex. Gov't Code*, Council will meet in Executive Session to discuss the following:

- **Economic Development Prospects**
- **Hotel/Conference Center**

12:37 pm Convened to Executive Session

1:20 pm Returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.** See item 7(a).
10. **FUTURE AGENDA REVIEW.** Items for the March agenda were
11. **ADJOURNMENT.** There being no further business to discuss, Vice President Mayfield made a motion to adjourn. Director Packer seconded the motion and the meeting was adjourned at 1:22 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary