

**STATE OF TEXAS
COUNTY OF BURNET
CITY OF MARBLE FALLS**

On this the 6th day of January, 2016 the Marble Falls Economic Development Corporation of the City of Marble Falls convened in regular session at noon at the regular meeting place in City Hall, with notice of meeting giving time, place, date, and subject having been posted as described in Chapter 551 of the Texas Government Code.

<u>PRESENT:</u>	Steve Reitz	President
	Mark Hodges	Vice President
	Jane Marie Hurst	Director
	Mark Mayfield	Director
	Judy Miller	Director
	John Packer	Director

<u>ABSENT:</u>	Lindsay Plante	Director
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<u>STAFF:</u>	Christian Fletcher	Executive Director
	Midge Dockery	Business Development Coordinator
	Christina McDonald	EDC/City Secretary
	Mike Hodge	City Manager
	Robert Moss	Parks and Recreation Director

VISITORS: Billy Wall (Burnet County Precinct 3 Commissioner Candidate), Chad Calhoun, Tessa Schmidtzinsky (PEC)

1. **CALL TO ORDER AND ANNOUNCE QUORUM IS PRESENT.** President Reitz called the meeting to order at noon and announced the presence of a quorum.
2. **CITIZENS COMMENTS.** There were no citizen comments.
3. **APPROVAL OF MINUTES.** Director Packer made a motion to approve the minutes of the December 2, 2015 regular meeting. The minutes were approved by a vote of 5-0 seconded by Director Miller.
4. **PRESENTATIONS AND UPDATES.** There were no presentations or updates.
5. **BUSINESS DEVELOPMENT COORDINATOR'S REPORT.** Midge Dockery gave an update on real estate activity and recent business visits.
6. **EXECUTIVE DIRECTOR'S REPORT.** Executive Director Christian Fletcher gave an update on website activity and marketing.

7. **DISCUSSION AND ACTION ITEMS.** There were no action items to be considered.

8. **EXECUTIVE SESSION**

Close Open Session and Convene Executive Session pursuant to §551.087 (*Economic Development*), pursuant to §551.071 (*Private Consultation between the Board and its Attorney*), and pursuant to §551.072 (*Deliberation Regarding the Purchase, Exchange, Lease or Value of Real Property*) of the Open Meetings Act, the Marble Falls Economic Development Corporation Board will meet in Executive Session to discuss the following:

- Economic Development Prospects
- Hotel/Conference Center Development

12:10 pm Convened to Executive Session (note: Director Hurst arrived at approximately 12:15 pm)

12:55 pm Returned to Open Session

9. **RECONVENE TO OPEN SESSION FOR POSSIBLE ACTION RESULTING FROM ITEMS DISCUSSED IN EXECUTIVE SESSION.**

Director Mayfield made a motion to authorize the Economic Development Corporation Executive Director to begin negotiations with Novak Cobalt Partners regarding the hotel/conference center development as discussed in executive session. The motion was seconded by Director Miller and carried by a unanimous vote of those present (6-0).

10. **FUTURE AGENDA REVIEW.** Mr. Fletcher reminded the board about the joint workshop with Council and the Planning and Zoning Commission on January 19. The next regular meeting will be held February 3, 2016.

11. **ADJOURNMENT.** There being no further business to discuss, Director Hodges made a motion to adjourn. Director Mayfield seconded the motion. The meeting was adjourned at 12:59 pm.



Steve Reitz, President

ATTEST:



Christina McDonald, EDC Secretary